



FOR IMMEDIATE RELEASE

For more information, contact:

Amy Weststeyn

314.721.8121

Amy.Weststeyn@omalleyhansen.com

**Delmar DiviNe™ to Renovate Former St. Luke’s Hospital into Collaborative Space
for Social Innovation**

*Proposal for Community-focused Office Space and Apartments Receives Approval
From Development Officials*

ST. LOUIS (May 12, 2017) – Clayco’s real estate development group, CRG, has signed a contract with the City of St. Louis to purchase the former St Luke’s Hospital located at 5535 Delmar Boulevard and is planning the Delmar DiviNe™, a social innovation, high-impact real estate project to transform the property into a catalytic space for St. Louis social initiatives and institutions. CRG partners are collaborating with Maxine Clark on the effort.

“Delmar DiviNe is a reference to the location – the dividing line of St. Louis,” said Maxine Clark, founder and former CEO of Build-A-Bear Workshop and visionary behind the project. “We’re giving new life to this historic corner of the West End neighborhood – on the northside of Delmar between Clara and Belt – that will provide a headquarters location to not-for-profit organizations and community support providers that focus on improving the lives of children and families in St. Louis. Now that we have signed a contract, we are finalizing our community engagement partners so we can get maximum input from the West End residents and surrounding neighborhood groups.”

The project involves the renovation of the former St. Luke’s Hospital building, which most recently housed St. Louis ConnectCare. The first phase of construction, set to begin this November, will include approximately 180,000 square feet of workspace as well as 160 one- and two-bedroom apartments designed for young, diverse professionals. When complete the project will house over 1,000 professionals. 200-225 people will reside in the apartment building.

The space will facilitate innovation and collaboration for effective, community centered solutions in education, social services, public health and community development by providing state-of-the-art working, meeting and training spaces and tools and platforms for partnership among the non-profits and community initiatives that will be co-locating in the building.

Maxine Clark’s partner in development, Bob Clark, chairman and CEO of Clayco, presented the proposal to the LCRA board on Jan. 24. Maxine Clark and Bob Clark are not related. First occupancy in the space is projected for early 2019. Other strategic partners include Washington University in St. Louis, US Bank Community Development Corporation, IFF and Social Innovation St. Louis.

“Each year, local universities graduate the best and brightest teachers, health care professionals and social workers inspired by community development,” said Clark. “Working alongside other leaders and living close by in a fresh, new and affordable space is a huge draw for young talent. These apartments are a great way to attract and retain the best candidates for social change in St. Louis.”

Leasing for the apartments will begin in early 2018. Leasing for the non-profit office spaces has already begun.

About Delmar DivINe™, LLC

Delmar DivINe™, LLC, is the owner and development group for the Delmar DivINe™, a social innovation, high-impact real estate project that sets an example for community development, social improvement and collaboration in St. Louis and the nation. The vision of Maxine Clark, founder and former CEO of Build-A-Bear Workshop, the Delmar DivINe™ is the first collaborative space dedicated to maximizing the human and financial capital of St. Louis' social initiatives and institutions. Through this initiative, the once neglected dividing line of St. Louis infamously known as the “Delmar Divide” will be transformed into the Delmar DivINe™. For more information visit www.delmardivine.com.

About Clayco:

Clayco is a full-service, turnkey real estate development, master planning, architecture, engineering and construction firm that delivers clients around the world the highest quality solutions on time, on budget, and above and beyond expectations. With \$1.691 billion in revenue for 2016, Clayco specializes in the "art and science of building," providing fast track, efficient solutions globally for commercial, institutional and residential related building projects. For more information, visit www.claycorp.com.

About CRG

CRG is a leading North American real estate developer headquartered in St. Louis, Missouri, with offices in Chicago, Sacramento, Atlanta, Pittsburgh and Northern New Jersey. The CRG team has developed more than 5,000 acres of land and delivered over 160 million square feet of commercial, industrial, multi-family and institutional assets exceeding \$9 billion in value. For more information visit www.realcrg.com.

###